

UNAUDITED CONDENSED CONSOLIDATED BALANCE SHEET AS AT 31 JANUARY 2010

	AS AT END OF CURRENT QUARTER 31-Jan-10 <u>RM'000</u>	AS AT PRECEDING FINANCIAL PERIOD END 31-Jul-09 <u>RM'000</u>
ASSETS		
Non-Current Assets		
Property, vessels & equipment	479,072	434,470
Expressway development expenditure	920,088	-
Other investments	600	600
Goodwill	647	647
	1,400,407	435,717
Current Assets		
Inventories	187	187
Trade receivables	41,731	45,757
Other receivables	32,421	7,391
Tax recoverables	1,369	1,312
Marketable securities	130	130
Short term deposits	9,435	3,104
Cash and bank balances	18,896	3,657
	104,169	61,538
TOTAL ASSETS	1,504,576	497,255
EQUITY AND LIABILITIES		
Equity attributable to equity holders of parent		
Share capital	93,709	4,706
Share premium	86,882	5,824
JMET Staff Shares	(6,688)	-
Reverse acquisition reserve	(113,901)	-
3% RCULS-B	6,943	-
CCRPS	3,088	-
Retained profits	41,183	36,738
Total Equity	111,216	47,268
Minority interests	42,211	36,620
	153,427	83,888

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Non-current liabilities		
Borrowings	1,073,987	274,358
Deferred tax liabilities	35,100	24,977
Retirement benefits obligations	1,878	1,803
3% RCULS-B	34,493	-
CCRPS	15,883	-
	<u>1,161,341</u>	<u>301,138</u>
Current Liabilities		
Borrowings	45,515	44,453
Trade payables	25,455	27,098
Other payables	116,223	40,078
Dividend payable	2,495	600
Tax payable	120	-
	<u>189,808</u>	<u>112,229</u>
Total liabilities	<u>1,351,149</u>	<u>413,367</u>
TOTAL EQUITY AND LIABILITIES	<u>1,504,576</u>	<u>497,255</u>
Net assets per share (RM)	<u>0.30</u>	<u>10.04</u>
<p>(Pursuant to FRS 3 - Business Combinations, the Unaudited Condensed Consolidated Balance Sheet should be read in conjunction with AQL Aman Sdn Bhd's Annual Audited Financial Statements for the period ended 31 July 2009 and the accompanying explanatory notes attached to the interim financial statements)</p>		

UNAUDITED CONDENSED CONSOLIDATED INCOME STATEMENT FOR THE QUARTER ENDED 31 JANUARY 2010

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT PERIOD QUARTER	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31-Jan-10	31-Jan-09	31-Jan-10	31-Jan-09
	RM'000	RM'000	RM'000	RM'000
Revenue	57,604	36,113	106,417	67,753
Expenses exclude finance cost and taxation	(39,086)	(28,495)	(72,356)	(52,321)
Other operating income	11,307	68	11,330	244
Profit before interest and tax	29,825	7,686	45,391	15,676
Finance cost	(20,214)	(3,102)	(27,374)	(6,471)
Profit before tax	9,611	4,584	18,017	9,205
Taxation				
- Company and subsidiary companies	(4,185)	(1,327)	(6,780)	(2,640)
Profit for the period	5,426	3,257	11,237	6,565
Attributable to:				
Ordinary equity holders of the Company	970	2,164	4,446	4,354
Minority interests	4,456	1,093	6,791	2,211
Profit for the period	5,426	3,257	11,237	6,565
Earnings/(loss) per share (sen)				
- basic	0.26	1.20	1.50	2.42
- diluted	0.15	1.20	0.79	2.42

(Pursuant to FRS 3 - Business Combinations, the Unaudited Condensed Consolidated Income Statement should be read in conjunction with AQL Aman Sdn Bhd's Annual Audited Financial Statements for the period ended 31 July 2009 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT FOR THE QUARTER ENDED 31 JANUARY 2010

	6 MONTHS ENDED 31-Jan-10 RM'000	6 MONTHS ENDED 31-Jan-09 RM'000
<u>Operating activity</u>		
Cash from operations	56,626	(1,267)
<i>Net cash flow from operating activity</i>	56,626	(1,267)
<u>Investing activities</u>		
Interest and profits received from Syariah placements	92	244
Purchase of property, plant and equipment	(72,439)	(27,352)
Minority interests in subsidiaries	(1,200)	9,457
Increase in expressway development expenditure	(923)	-
Purchase of investments	-	(600)
<i>Net cash flow from investing activities</i>	(74,470)	(18,251)
<u>Financing activity</u>		
Issue of shares	4,959	-
Draw down of loans	67,033	37,192
Repayment to borrowings	(11,120)	(12,683)
Repayment of finance costs	(21,458)	(6,471)
<i>Net cash flow from financing activity</i>	39,414	18,038
Changes in cash and cash equivalents	21,570	(1,480)
Cash and cash equivalents at beginning of the financial period	6,761	20,953
Cash and cash equivalents at end of the financial period	28,331	19,473
Cash and cash equivalents at end of the financial period comprise the following:-		
Short term deposits	9,435	14,520
Cash and bank balances	18,896	4,953
	28,331	19,473

(Pursuant to FRS 3 - Business Combinations, the Unaudited Condensed Consolidated Cash Flow Statement should be read in conjunction with the AQL Aman Sdn Bhd's Annual Audited Financial Statements for the period ended 31 July 2009 and the accompanying explanatory notes attached to the interim financial statements)

UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	Attributable to Equity Holders of the Parent							Total
	Share capital	Share premium	JMET Staff shares	Reverse acquisition reserve	RCULS-B	CCRPS	Retained earnings	
	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>	<u>RM '000</u>
Six months to 31 January 2010								
At 1 August 2009	90,000	53,632	-	-	-	-	36,737	180,369
Par Value Reduction	(45,000)	-	-	-	-	-	-	(45,000)
Conversion of RCULS-A	4,959	-	-	-	-	-	-	4,959
Acquisition of AQL Aman Sdn Bhd	43,750	33,250	(6,688)	(113,901)	6,943	-	-	(36,646)
Variation of CN-RPS into CCRPS	-	-	-	-	-	3,088	-	3,088
Profit for the period	-	-	-	-	-	-	4,446	4,446
At 31 January 2010	93,709	86,882	(6,688)	(113,901)	6,943	3,088	41,183	111,216
Six months to 31 January 2009								
At 1 August 2008	4,706	5,824	-	-	-	-	27,525	38,055
Profit for the period	-	-	-	-	-	-	4,354	4,354
At 31 January 2009	4,706	5,824	-	-	-	-	31,879	42,409

(Pursuant to FRS 3 - Business Combinations, the Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with AQL Aman Sdn Bhd's Annual Audited Financial Statements for the period ended 31 July 2009 and the accompanying explanatory notes attached to the interim financial statements)